VALUATION OF GOODS

CONTROLLED GOODS

VALUATION OF GOODS MUST BE CARRIED OUT PRIOR TO SALE

REQUIREMENTS

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- ✓ VALUER MUST BE QUALIFIED
- ✓ VALUATION MUST BE MADE IN ACCORDANCE WITH REGULATIONS

CONTENT

- ✓ VALUATION NUST TAKE PLACE BEFORE SALE OF GOODS
- ✓ ENFORCEMENT AGENT MUST PROVIDE A COPY TO THE DEBTOR AND SEPERATLY ANY CO-OWNER
 - ✓ DEBTOR AND CO-OWNER MUST BE GIVEN THE OPPORTUNITY

 TO OBTAIN AN INDEPENDADNT VALUATION

VALUATION OF GOODS

KEY POINTS AND CHANGES:

- The new regulations introduce the statutory requirement to obtain a valuation before the sale of goods.
- The valuation must be independent and given by a qualified valuer.
- Where appropriate, each item should be valued.
- The valuation must be provided to the debtor and any co-owner.
- The debtor is additionally afforded a right to obtain an independent valuation too.

